

SCRIBONA AB (publ),  
corporate ID number 556079-1419

## INTERIM REPORT 1 JANUARY – 31 MARCH 2010 FOR THE SCRIBONA GROUP



Stockholm, 20 May 2010

- Net sales for the quarter reached SEK 70 million (0).
- Profit after tax for the quarter was SEK 21 million (-24), equal to SEK 0.26 per share (-0.29).
- Equity decreased during the quarter by SEK 21 million to SEK 843 million. The quarter's translation differences in equity amounted to SEK -42 million. Equity per share is SEK 10.32. Negative goodwill in Banque Invik is equal to SEK 1.27 per share.
- The funds available for new investments, in the form of cash and cash equivalents and short-term investments at market value, totalled SEK 252 million at 31 March 2010.

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This document is a translation of the original published in Swedish. In the event of any discrepancies between the Swedish and English versions, or in any other context, the Swedish version shall have precedence.

Scribona is listed on the First North market place. Mangold Fondkommission AB is the company's Certified Adviser on First North. As of 1 June 2010, Remium will be the company's new Certified Adviser on First North.

## GROUP

The Scribona Group consists of the Parent Company Scribona AB, Banque Invik SA, European Equity Tranche Income Limited (EETI) and the three subsidiaries in Sweden, Finland and Norway. The subsidiary in Finland is under liquidation. The subsidiary in Norway is dormant. Scribona Nordic AB contains the investments in Banque Invik, EETI and short-term investments.

Scribona acquired Banque Invik S.A., a private bank in Luxembourg, in April 2009. Banque Invik is consolidated as a subsidiary as of April 2009.

In December 2008 Scribona took over Citibank's loans to European Equity Tranche Income Limited (EETI). In February 2009 Scribona converted part of the loan portfolio into stock through a direct equity placement and thereby became the majority shareholder, with 84% of the shares and votes in the company. EETI is consolidated as a subsidiary as of July 2009. At 31 March 2010, and at the time of the presentation of this report, Scribona owned 94% of the company.

## GROUP DEVELOPMENT

### Net sales and profit in the first quarter of 2010

Consolidated net sales reached SEK 70 million, of which the full amount refers to commission income in Banque Invik (0).

Consolidated operating profit is reported at SEK -2 million (0), which includes a reversal of negative goodwill of SEK 8 million for Banque Invik.

Net financial items totalled SEK 24 million (-24). Net financial items amounted to SEK 11 million in Banque Invik and SEK 10 million in EETI. In investing activities, net financial items amounted to SEK 4 million (-24).

Profit before tax was SEK 22 million (-24).

Profit for the quarter was SEK 21 million (-24), equal to earnings per share of SEK 0.26 (-0.29).

Note 1 provides income statements for the quarter by operating segment. Note 2 presents balance sheets by operating segment. Notes 3, 4 and 5 present income statements for Banque Invik, EETI and investing activities.

### Cash flow

The Group's cash flow from operating activities for the quarter was SEK -63 million (-33).

Cash flow from investing activities amounted to SEK 11 million (17), of which cash flow from EETI's funds accounted for SEK 10 million. In March 2010 EETI reinvested SEK 2 million of the cash flow in Portuguese residential mortgage-backed securities

Cash flow for the quarter was SEK -52 million (-16).

### Financial position

Cash and cash equivalents at 31 March 2010 amounted to SEK 705 million (428), of which SEK 177 million in investing activities that can be used for new investments. The market value of the equity portfolio on the same date was SEK 75 million.

### Employees

The number of employees at the end of the quarter, equal to the number of full-time positions, was 117 (1). Of these, 115 were employed in Banque Invik and two were employed in the Parent Company.

### Key ratios

Earnings per share for the quarter amounted to SEK 0.26 (-0.29).

Equity per share at the end of the quarter was SEK 10.32 (6.92). Negative goodwill per share amounted to SEK 1.27.

The equity/assets ratio at 31 March was 23.2% (93.9).

Return on equity over the past 12-month period was 47.6% (45.7% for the full year 2009).

## FUTURE OUTLOOK

Scribona's financial position is good and allows further investments. The board continually evaluates additional acquisitions.

## COMPENSATION TO SENIOR EXECUTIVES

Lorenzo Garcia, a member of Scribona's Board of Directors, is also President and CEO of Scribona AB with a fixed monthly salary of SEK 200,000.

## RELATED PARTY TRANSACTIONS

No transactions with related parties have taken place during the quarter.

## SUBSEQUENT EVENTS

In April 2010 EETI reinvested SEK 5 million of cash flow from the funds in Spanish securities backed by a diversified pool of loans to small and mid-sized enterprises in Spain.

## SIGNIFICANT RISKS AND UNCERTAINTIES

In the most recent annual report, risks and uncertainties are described in the administration report, as well as Note 35 Risk and Sensitivity Analysis and Note 36 Financial Risks.

## PARENT COMPANY

The operating loss in the Parent Company is reported at SEK -1.8 million (0.2).

Profit before tax was SEK 46.0 million (0,2). Dividends from subsidiaries were received in an amount of SEK 183.8 million (-). In connection with payment of dividends, an impairment loss of SEK 136.0 million (-) was recognised on shares in subsidiaries.

Cash and cash equivalents at the end of the quarter totalled SEK 4.5 million (88.5). Total assets amounted to SEK 550.8 million (445.4). No investments in property, plant and equipment were made during the period.

## ACCOUNTING POLICIES

This interim report has been prepared in compliance with the rules in the Swedish Annual Accounts Act and the general advice of the Swedish Accounting Standards Board for large companies.

## AUDIT REPORT

This interim report has not been examined by the company's independent auditors.

## FINANCIAL CALENDAR 2010

### Interim report for January-June

27 August 2010

### Interim report for January-September

26 November 2010

### Year-end report for January-December

25 February 2011

### Annual report 2010

May 2011

Stockholm, 20 May 2010

Scribona AB  
The Board of Directors

## SUBSIDIARIES

### BANQUE INVIK

Scribona acquired Banque Invik S.A., a private bank in Luxembourg, in April 2009. The bank's core activities are wealth management and card operations. The bank has a branch office in Stockholm that was supplemented with a new corporate finance department in the autumn of 2009.

Under Scribona's ownership, Banque Invik will maintain its position as an independent Luxembourg-based private bank focusing on the Nordic markets. For more information about Banque Invik, visit the website [www.banqueinvik.lu](http://www.banqueinvik.lu).

#### Wealth management

The aim of these operations is to be the preferred choice of high net worth individuals and corporations seeking financial planning solutions.

The bank adds value by serving as a "One-Stop-Shop" for all of the client's wealth planning. Banque Invik's wealth management includes both traditional private banking services and discretionary asset and fund management. The bank offers high net worth individuals, corporations and foundations professional advice for trading in equities, other securities and currencies.

#### Card operations

The aim of these operations is to provide personal and exclusive services that are tailored to the client's individual situation and needs.

Bank Invik issues both credit and debit cards, including financing and payment services. The bank is a member of the Visa and MasterCard/Eurocard organisations in Europe and offers a unique range of card-related services for credit and debit cards. The bank's comprehensive selection of products is designed to meet the needs of customer segments from classic to ultra-premium all over Europe. Bank Invik operates through partnerships with banks and other financial institutions, or other businesses with a need for tailored financial solutions, whether for payments or increasing customer loyalty.

### EETI

European Equity Tranche Income Limited, EETI, was established in Guernsey as a closed investment company in 2006. The company invests in financing of "first loss" positions of residential mortgage-backed securities in the following European countries: Italy, Spain, Portugal, France, the Netherlands, Germany and the United Kingdom. The company's investment objective is to deliver a stable return to the shareholders by investing in non-investment grade and equity tranche (or "first loss") positions in residential mortgage-backed securities ("RMBS").

EETI has previously obtained all of its external financing from Citibank. However, the company's investments lost significant value during the financial crisis in the autumn of 2008 and refinancing in connection with the loan's maturity date in December 2008 was no longer possible. In December 2008 Scribona entered into an agreement with Citibank to acquire all of the bank's loans to EETI. Scribona acquired all loans outstanding from Citibank to EETI, amounting to a nominal EUR 30 million. The purchase price was EUR 14 million.

In connection with EETI's new share issue in February 2009, Scribona converted EUR 10 million of the loan into shares. Scribona held 84% of the votes and share capital after the issue. Scribona has successively purchased additional shares after the issue and held 94% of the company at 31 March 2009 and at the time of the presentation of this report.

The company is closely monitoring developments and continuously adjusting the fair value of the loan portfolio. In Scribona's consolidated accounts, the portfolio is valued at the Group's historical cost.

For more information about EETI, visit the website [www.eeti.co.uk](http://www.eeti.co.uk).

## SUMMARY CONSOLIDATED INCOME STATEMENT

SEK M	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
Net sales	70	-	276	206
Other operating income	4	-	18	14
	<b>74</b>	<b>-</b>	<b>294</b>	<b>220</b>
<b>OPERATING EXPENSES</b>				
Other external expenses	-56	0	-230	-174
Staff costs	-27	0	-102	-75
Depreciation/amortisation and impairment	-1	-	-6	-5
Reversal of negative goodwill	8	-	301	293
Disposal of operations, net	-	-	2	2
<b>OPERATING PROFIT/LOSS</b>	<b>-2</b>	<b>0</b>	<b>259</b>	<b>261</b>
Net financial items	24	-24	88	40
<b>PROFIT/LOSS BEFORE TAX</b>	<b>22</b>	<b>-24</b>	<b>347</b>	<b>301</b>
Income tax	0	0	-5	-5
Non-controlling interests	-1	-	-2	-1
<b>PROFIT/LOSS FOR THE PERIOD</b>	<b>21</b>	<b>-24</b>	<b>340</b>	<b>295</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE</b>				
Total, SEK	0.26	-0.29	4.16	3.61
Number of shares at end of period	81,698,572	81,698,572	81,698,572	81,698,572
Number of shares at end of period after full dilution	81,698,572	81,698,572	81,698,572	81,698,572
Average weighted number of shares after full dilution	81,698,572	81,698,572	81,698,572	81,698,572

Scribona has no outstanding convertible loans or subscription warrants.  
Income statements by operating segment are presented in Note 1.

## SUMMARY CONSOLIDATED BALANCE SHEET

SEK M	Note	2010 31 Mar	2009 31 Dec	2009 30 Sep	2009 30 Jun	2009 31 Mar
<b>ASSETS</b>						
Intangible assets*		-	-	-	44	-
Tangible assets		12	14	15	17	-
Non-current securities	6	381	407	431	-	-
Receivables		2,495	2,647	2,333	3,166	17
Short-term investments in investing activities	7	45	45	23	182	157
Cash in hand and at bank		705	791	814	580	428
<b>Assets</b>		<b>3,638</b>	<b>3,904</b>	<b>3,616</b>	<b>3,989</b>	<b>602</b>
<b>EQUITY AND LIABILITIES</b>						
Equity		843	864	580	574	565
Non-controlling interests**		24	25	24	-	-
Negative goodwill		104	118	383	153	-
Provisions		20	22	19	22	19
Liabilities to credit institutions		93	238	225	843	-
Tax liabilities		27	28	12	31	1
Other liabilities		2,527	2,609	2,373	2,366	17
<b>Total equity and liabilities</b>		<b>3,638</b>	<b>3,904</b>	<b>3,616</b>	<b>3,989</b>	<b>602</b>

Balance sheets by operating segment are presented in Note 2.

\* In connection with an adjustment of the purchase price allocation (PPA) for Banque Invik in the third quarter of 2009, goodwill and intangible assets in the bank have been eliminated in the consolidated accounts.

\*\* Refers to non-controlling interests in EETI, which own 6% of the company

## SUMMARY CASH FLOW STATEMENT

SEK M	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
<b>OPERATING ACTIVITIES</b>				
Profit/loss after financial items	22	-24	347	301
Depreciation, amortisation and impairment	1	-	6	5
Reversal of negative goodwill	-8	-	-301	-293
Other	-7	31	-42	-4
Tax paid	-4	-8	-24	-28
<b>Cash flow from operating activities before change in working capital</b>	<b>4</b>	<b>-1</b>	<b>-14</b>	<b>-19</b>
Cash flow from change in working capital				
Change in operating receivables	152	-1	245	92
Change in operating payables	-219	-31	-237	-49
<b>Cash flow from operating activities</b>	<b>-63</b>	<b>-33</b>	<b>-6</b>	<b>24</b>
<b>INVESTING ACTIVITIES</b>				
Repayment of borrowings (EETI before consolidation)	-	20	16	36
Payments to EETI's funds	10	-	31	21
Investment in new funds in EETI	-2	-	-2	-
Acquisition of listed equities (net)	3	-3	-30	-36
Acquisition of operations	-	-	331	331
Disposal of operations	-	-	2	2
Acquisition of property, plant and equipment	0	-	-1	-1
Disposal of property, plant and equipment	0	0	0	0
<b>Cash flow from investment activities</b>	<b>11</b>	<b>17</b>	<b>346</b>	<b>352</b>
<b>CASH FLOW FOR THE PERIOD</b>	<b>-52</b>	<b>-16</b>	<b>339</b>	<b>376</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>791</b>	<b>451</b>	<b>428</b>	<b>451</b>
Cash flow for the period	-52	-16	339	376
Exchange difference in cash and cash equivalents	-34	-7	-62	-35
<b>Cash and cash equivalents at end of period</b>	<b>705</b>	<b>428</b>	<b>705</b>	<b>791</b>

## SUMMARY STATEMENT OF CHANGES IN EQUITY

SEK M	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
Opening balance at beginning of period	864	562	565	562
Change in exchange differences	-42	26	-62	7
Profit/loss for the period	21	-24	340	295
<b>Closing balance at end of period</b>	<b>843</b>	<b>565</b>	<b>843</b>	<b>864</b>

## KEY RATIOS

	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
Return on equity, %			47.6	45.7
Average equity, SEK M			715	646
Equity/assets ratio, %	23.2	93.9	23.2	22.1
Equity per share, SEK	10.32	6.92	10.32	10.58
Negative goodwill per share, SEK	1.27	-	1.27	1.44
Earnings per share, SEK	0.26	-0.29	4.16	3.61
Number of employees at end of period	117	1	117	118

For definitions of key ratios, see Scribona's latest annual report.

## NOTES

### Note 1 INCOME STATEMENTS BY OPERATING SEGMENT

SEK M	2010	2009	2010	2009	2010	2009	2010	2009
	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar	Jan-Mar
	Banque Invik	Banque Invik	EETI	EETI	Investing activities	Investing activities	Group	Group
Net sales	70	-	-	-	-	-	70	-
Other operating	4	-	-	-	-	-	4	-
	<b>74</b>	-	-	-	-	-	<b>74</b>	-
<b>OPERATING EXPENSES</b>								
Other external expenses	-53	-	-1	-	-2	0	-56	0
Staff costs	-26	-	0	-	-1	0	-27	0
Depreciation/amortisation and impairment	-1	-	-	-	0	-	-1	-
Reversal of negative goodwill	8	-	-	-	-	-	8	-
Disposal of operations, net	-	-	-	-	-	0	-	0
<b>OPERATING PROFIT/LOSS</b>	<b>2</b>	-	<b>-1</b>	-	<b>-3</b>	<b>0</b>	<b>-2</b>	<b>0</b>
Net financial items	11	-	10	-	4	-24	24	-24
<b>PROFIT/LOSS BEFORE TAX</b>	<b>12</b>	-	<b>9</b>	-	<b>1</b>	<b>-24</b>	<b>22</b>	<b>-24</b>
Income tax	0	-	-	-	0	0	0	0
Non-controlling interests	-	-	-1	-	-	-	-1	-
<b>PROFIT/LOSS FOR THE PERIOD</b>	<b>12</b>	-	<b>9</b>	-	<b>1</b>	<b>-24</b>	<b>21</b>	<b>-24</b>

Investing activities include management and disposal of operations.

### Note 2 BALANCE SHEETS BY OPERATING SEGMENT

SEK M	2010	2009	2010	2009	2010	2009	2010	2009
	31 Mar	31 Mar	31 Mar	31 Mar	31 Mar	31 Mar	31 Mar	31 Mar
	Banque Invik	Banque Invik	EETI	EETI	Investing activities	Investing activities	Group	Group
<b>ASSETS</b>								
Tangible assets	12	-	-	-	0	-	12	-
Non-current securities	-	-	381	-	-	-	381	-
Receivables*	2,477	-	15	-	3	17	2,495	17
Short-term investments	-	-	-	-	45	157	45	157
Cash in hand and at bank	512	-	16	-	177	428	705	428
<b>Total assets</b>	<b>3,001</b>	-	<b>412</b>	-	<b>225</b>	<b>602</b>	<b>3,638</b>	<b>602</b>
<b>LIABILITIES</b>								
Non-controlling interests	-	-	24	-	-	-	24	-
Negative goodwill	104	-	-	-	-	-	104	-
Provisions	6	-	-	-	13	19	20	19
Liabilities to credit institutions	93	-	-	-	-	-	93	-
Tax liabilities	23	-	-	-	4	1	27	1
Other liabilities*	2,518	-	0	-	10	17	2,527	17
<b>Total liabilities</b>	<b>2,744</b>	-	<b>24</b>	-	<b>27</b>	<b>37</b>	<b>2,795</b>	<b>37</b>
<b>Equity</b>							<b>843</b>	<b>565</b>
<b>Total equity and liabilities</b>							<b>3,638</b>	<b>602</b>
<b>NET ASSETS - LIABILITIES</b>	<b>257</b>	-	<b>388</b>	-	<b>198</b>	<b>565</b>	<b>843</b>	<b>565</b>

\* In all essential respects, Banque Invik's receivables and other liabilities consist of lending to and deposits from the bank's customers. Investing activities include management and disposal of operations.

**Note 3 INCOME STATEMENT FOR BANQUE INVIK**

SEK M	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
<b>Operating income</b>				
Commission income	70	-	276	206
Commission costs	-27	-	-111	-84
Other operating income	4	-	18	14
Interest income	14	-	79	65
Interest expenses	-3	-	-39	-36
Other financial items	0	-	17	17
<b>Total operating income</b>	<b>58</b>	<b>-</b>	<b>239</b>	<b>181</b>
<b>Operating expenses</b>				
Other external expenses	-26	-	-106	-80
Staff costs	-26	-	-97	-71
Depreciation/amortisation and impairment	-1	-	-6	-5
<b>Total operating expenses</b>	<b>-54</b>	<b>-</b>	<b>-210</b>	<b>-156</b>
Reversal of negative goodwill in the consolidated accounts	8	-	27	19
<b>Profit before tax</b>	<b>12</b>	<b>-</b>	<b>55</b>	<b>43</b>
Number of employees	115	-	115	116

Banque Invik is consolidated in the Group as of 1 April 2009.

**Note 4 INCOME STATEMENT FOR EETI**

SEK M	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
Interest income, funds	10	-	33	23
Other external expenses	-1	-	-5	-4
Reversal of negative goodwill in the consolidated ac-	-	-	274	274
<b>Profit before tax</b>	<b>9</b>	<b>-</b>	<b>302</b>	<b>293</b>

EETI is consolidated in the Group as of 1 July 2009.

**Note 5 INCOME STATEMENT FOR INVESTING ACTIVITIES**

SEK M	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
Other external expenses	-2	0	-6	-4
Staff costs	-1	0	-5	-4
Disposal of operations*	-	0	2	2
<b>Operating profit/loss</b>	<b>-3</b>	<b>0</b>	<b>-9</b>	<b>-6</b>
<b>Financial items</b>				
Net interest income	0	5	-1	4
Net capital gain on short-term investments	1	-	5	4
Issue guarantees	-	-	2	2
Exchange differences				
Intra-group transactions	5	-26	4	-27
Receivables from EETI before consolidation	-	-2	0	-2
Foreign currency accounts	-1	-1	-9	-9
Correction of historical cost for EETI	-2	-	-2	-
<b>Profit before tax</b>	<b>1</b>	<b>-24</b>	<b>-10</b>	<b>-36</b>

\*The disposal of operations in 2009 has been included in investing activities.

**Note 6 NON-CURRENT SECURITIES****Valuation of EETI's portfolio at 31 March 2010**

EUR M Fund	Country	Undiscounted cash flow	Discounted cash flow	Discount rate
Pastor 2	Spain	7.9	5.0	8.5%
Pastor 3	Spain	14.4	4.1	15.0%
Pastor 4	Spain	9.8	2.8	15.0%
Pastor 5	Spain	6.9	1.8	15.0%
Lusitano 3	Portugal	3.1	2.1	10.0%
Lusitano 4D*	Portugal	1.0	0.2	-
Lusitano 4E	Portugal	-	0.0	-
Lusitano 5	Portugal	3.3	1.8	10.0%
Shield 1	Netherlands	10.2	8.2	8.5%
Memphis	Netherlands	6.2	4.4	8.5%
Semper	Germany	10.4	7.4	8.5%
Gems	Germany	3.8	1.7	10.0%
Minotaure	France	4.2	3.0	8.5%
Ludgate	UK	-	0.0	-
Sestante 2	Italy	-	0.0	-
Sestante 3	Italy	-	0.0	-
Sestante 4	Italy	-	0.0	-
<b>Total</b>		<b>81.2</b>	<b>42.7</b>	<b>11.2%**</b>

Accrued interest that is recognised in accrued income

-1.2

Value gains in EETI during 2009 that have been eliminated in the consolidated accounts

-2.3

**Book value of the consolidated balance sheet, EUR M**

**39.1**

**Translated to SEK M**

**381**

\*The investment in Lusitano 4D, which was made on 26 March 2010, had not been assigned any discount rate at the time of the report's preparation. The discounted cash flow corresponds to historical cost.

\*\*The discount rate shown on the line "Total" represents the weighted average interest rate for the total cash flow.

**Note 7 SHORT-TERM INVESTMENTS IN INVESTING ACTIVITIES AT 31 MARCH 2010**

SEK M	Marketplace	Historical cost	Book value	Market value	Unrealized gains/losses
Listed equities					
KDD Group N.V.	AIM, London Stock Exchange	4.1	4.1	34.2	30.1
K3 Business Technologi Group PLC	AIM, London Stock Exchange	7.5	7.5	14.3	6.8
Astra Zeneca PLC	Large Cap, Nasdaq OMX Sthlm	8.8	8.8	8.0	-0.7
Dragon-Ukrainian Properties & Development PLC	AIM, London Stock Exchange	5.5	5.5	8.7	3.1
Opcon AB	Small Cap, Nasdaq OMX Sthlm	18.2	18.2	17.0	-1.2
Tricorona	Small Cap, Nasdaq OMX Sthlm	0.9	0.9	0.9	0.0
Options, misc.		-0.8	-0.8	-8.9	-8.1
Bonds, misc.		0.7	0.7	0.8	0.1
<b>Total</b>		<b>44.9</b>	<b>44.9</b>	<b>74.9</b>	<b>30.0</b>

Collective valuation has been applied for the equity portfolio.



## SUMMARY PARENT COMPANY INCOME STATEMENT

SEK M	2010 Jan-Mar	2009 Jan-Mar	2009/10 Apr-Mar	2009 Jan-Dec
Other external expenses	-0.5	0.5	-3.0	-2.0
Staff costs	-1.3	-0.3	-5.4	-4.4
<b>OPERATING PROFIT/LOSS</b>	<b>-1.8</b>	<b>0.2</b>	<b>-8.4</b>	<b>-6.5</b>
Net financial items*	47.8	0.0	116.6	68.8
<b>PROFIT BEFORE TAX</b>	<b>46.0</b>	<b>0.2</b>	<b>108.2</b>	<b>62.4</b>
Income tax	-	-	-	-
<b>PROFIT FOR THE PERIOD</b>	<b>46.0</b>	<b>0.2</b>	<b>108.2</b>	<b>62.4</b>

\*In all essential respects, net financial items consist of dividends from subsidiaries and the related impairment of shares in subsidiaries.

## SUMMARY PARENT COMPANY BALANCE SHEET

SEK M	2010 31 Mar	2009 31 Dec	2009 30 Sep	2009 30 Jun	2009 31 Mar
Participations in group companies	114.0	250.0	265.0	289.0	320.6
Non-current receivables	1.2	1.2	-	-	-
Current receivables	431.1	252.3	166.9	127.2	36.2
Cash in hand and at bank	4.5	1.2	88.1	92.3	88.5
<b>TOTAL ASSETS</b>	<b>550.8</b>	<b>504.7</b>	<b>520.0</b>	<b>508.5</b>	<b>445.4</b>
Equity	548.1	501.8	518.9	504.7	439.4
Provisions	1.2	1.2	-	-	-
Current liabilities	1.5	1.7	1.0	3.8	6.0
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>550.8</b>	<b>504.7</b>	<b>520.0</b>	<b>508.5</b>	<b>445.4</b>

**SCRIBONA**